

**EDUCATORS CREDIT UNION  
BALANCE SHEET**

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**ACCOUNT NAME** **JANUARY 2020**  
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**ASSETS**

<b>PERSONAL LOANS</b>	<b>183,168,536</b>
<b>COMMERCIAL LOANS</b>	<b>0</b>
<b>REAL ESTATE LOANS</b>	<b>1,957,790</b>
<b>MASTERCHARGE LOANS</b>	<b>1,203,853</b>
<b>REPOSSESSED COLLATERAL</b>	<b>78,288</b>
<b>OVERDRAFT ACCOUNT LOANS</b>	<b>67,732</b>
<b>ALLOWANCE FOR LOAN LOSS</b>	<b>-289,915</b>
<b>ACCRUED INTEREST</b>	<b>710,558</b>
<b>CASH</b>	<b>1,663,777</b>
<b>CASH IN BANK</b>	<b>91,403,537</b>
<b>GOVERNMENT SECURITIES</b>	<b>129,991,519</b>
<b>N C U A DEPOSIT</b>	<b>3,217,282</b>
<b>PREPAIDS</b>	<b>227,526</b>
<b>OTHER ASSETS</b>	<b>5,331</b>
<b>NON-MEMBER LOANS</b>	
<b>FURNITURE AND FIXTURES</b>	<b>408,192</b>
<b>BUILDING AND IMPROVEMENTS (NET)</b>	<b>3,515,912</b>
<b>LAND</b>	<b>1,106,107</b>
<b>TOTAL ASSETS</b>	<b>418,436,026</b>

**LIABILITIES**

<b>ACCOUNTS PAYABLE</b>	<b>483,888</b>
<b>REGULAR SHARES</b>	<b>141,895,288</b>
<b>SHARE DRAFT</b>	<b>60,722,403</b>
<b>REAL ESTATE ESCROW</b>	<b>185,035</b>
<b>SPECIAL SAVINGS</b>	<b>102,810</b>
<b>MONEY MARKET CD</b>	<b>141,484,167</b>
<b>ACCRUED INTEREST PAYABLE</b>	<b>56,291</b>
<b>RESERVE FUND</b>	<b>3,131,546</b>
<b>UNDIVIDED EARNINGS</b>	<b>70,105,172</b>
<b>YEAR-TO-DATE INCOME</b>	<b>269,427</b>
<b>TOTAL LIABILITIES</b>	<b>418,436,026</b>

I, **Jo Ann Brown**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **JANUARY, 2020**, statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JANUARY, 2020**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

**EDUCATORS CREDIT UNION**

BY: *Jo Ann Brown*  
Jo Ann Brown, Board Chairman  
February 29, 2020

**Federally Insured  
by NCUA**

