

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **JUNE 2020**

ASSETS

PERSONAL LOANS	187,889,523
COMMERCIAL LOANS	0
REAL ESTATE LOANS	1,841,141
MASTERCHARGE LOANS	1,051,171
REPOSSESSED COLLATERAL	135,501
OVERDRAFT ACCOUNT LOANS	55,277
ALLOWANCE FOR LOAN LOSS	-356,817
ACCRUED INTEREST	642,537
CASH	1,757,388
CASH IN BANK	113,760,508
GOVERNMENT SECURITIES	128,924,425
N C U A DEPOSIT	3,256,805
PREPAIDS	653,891
OTHER ASSETS	12,042
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	530,627
BUILDING AND IMPROVEMENTS (NET)	3,494,611
LAND	1,106,107
TOTAL ASSETS	444,754,738

LIABILITIES

ACCOUNTS PAYABLE	690,830
REGULAR SHARES	159,485,139
SHARE DRAFT	66,179,602
REAL ESTATE ESCROW	377,474
SPECIAL SAVINGS	25,063
MONEY MARKET CD	143,004,247
ACCRUED INTEREST PAYABLE	0
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	70,105,172
YEAR-TO-DATE INCOME	1,755,666
TOTAL LIABILITIES	444,754,738

I, **Jo Ann Brown**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **JUNE, 2020**, statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JUNE, 2020**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Jo Ann Brown*
 Jo Ann Brown, Board Chairman
July 31, 2020

**Federally Insured
by NCUA**

