

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **SEPTEMBER 2018**

ASSETS

PERSONAL LOANS	150,141,095
COMMERCIAL LOANS	0
REAL ESTATE LOANS	2,593,379
MASTERCHARGE LOANS	1,259,826
REPOSSESSED COLLATERAL	50,021
OVERDRAFT ACCOUNT LOANS	76,850
ALLOWANCE FOR LOAN LOSS	-337,371
ACCRUED INTEREST	618,642
CASH	2,030,788
CASH IN BANK	126,722,279
GOVERNMENT SECURITIES	112,983,935
N C U A DEPOSIT	3,222,175
PREPAIDS	209,430
OTHER ASSETS	-171,855
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	254,392
BUILDING AND IMPROVEMENTS (NET)	3,666,869
LAND	1,106,107
TOTAL ASSETS	404,426,563

LIABILITIES

ACCOUNTS PAYABLE	833,414
REGULAR SHARES	138,969,051
SHARE DRAFT	55,252,096
REAL ESTATE ESCROW	487,308
SPECIAL SAVINGS	64,073
MONEY MARKET CD	141,086,759
ACCRUED INTEREST PAYABLE	0
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	61,468,924
YEAR-TO-DATE INCOME	3,133,391
TOTAL LIABILITIES	404,426,563

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **OCTOBER 31, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **SEPTEMBER 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
OCTOBER 31, 2018

**Federally Insured
by NCUA**

