

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **AUGUST 2018**

ASSETS

PERSONAL LOANS	148,338,815
COMMERCIAL LOANS	0
REAL ESTATE LOANS	2,465,635
MASTERCHARGE LOANS	1,236,304
REPOSSESSED COLLATERAL	13,050
OVERDRAFT ACCOUNT LOANS	65,039
ALLOWANCE FOR LOAN LOSS	-424,238
ACCRUED INTEREST	563,656
CASH	2,070,868
CASH IN BANK	130,696,263
GOVERNMENT SECURITIES	114,544,900
N C U A DEPOSIT	3,222,175
PREPAIDS	212,785
OTHER ASSETS	-167,198
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	199,924
BUILDING AND IMPROVEMENTS (NET)	3,677,060
LAND	1,106,107
TOTAL ASSETS	407,821,144

LIABILITIES

ACCOUNTS PAYABLE	765,434
REGULAR SHARES	139,069,071
SHARE DRAFT	57,196,080
REAL ESTATE ESCROW	463,740
SPECIAL SAVINGS	62,776
MONEY MARKET CD	142,846,765
ACCRUED INTEREST PAYABLE	110,651
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	61,468,924
YEAR-TO-DATE INCOME	2,706,157
TOTAL LIABILITIES	407,821,144

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **SEPTEMBER 30, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **AUGUST 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
SEPTEMBER 30, 2018

**Federally Insured
by NCUA**

