

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **JULY 2018**

ASSETS

PERSONAL LOANS	146,476,906
COMMERCIAL LOANS	0
REAL ESTATE LOANS	2,489,706
MASTERCHARGE LOANS	1,274,843
REPOSSESSED COLLATERAL	33,152
OVERDRAFT ACCOUNT LOANS	97,213
ALLOWANCE FOR LOAN LOSS	-457,693
ACCRUED INTEREST	629,431
CASH	1,957,838
CASH IN BANK	128,193,696
GOVERNMENT SECURITIES	116,131,160
N C U A DEPOSIT	3,222,175
PREPAIDS	237,857
OTHER ASSETS	-160,958
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	158,404
BUILDING AND IMPROVEMENTS (NET)	3,687,251
LAND	1,106,107
TOTAL ASSETS	405,077,089

LIABILITIES

ACCOUNTS PAYABLE	705,699
REGULAR SHARES	138,480,751
SHARE DRAFT	54,870,901
REAL ESTATE ESCROW	430,000
SPECIAL SAVINGS	165,363
MONEY MARKET CD	143,519,004
ACCRUED INTEREST PAYABLE	55,248
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	61,468,924
YEAR-TO-DATE INCOME	2,249,653
TOTAL LIABILITIES	405,077,089

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **AUGUST 31, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JULY 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
AUGUST 31, 2018

**Federally Insured
by NCUA**

