

**EDUCATORS CREDIT UNION  
BALANCE SHEET**

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**ACCOUNT NAME** **MAY 2018**  
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**ASSETS**

<b>PERSONAL LOANS</b>	144,326,406.93
<b>COMMERCIAL LOANS</b>	0.00
<b>REAL ESTATE LOANS</b>	2,530,735.98
<b>MASTERCHARGE LOANS</b>	1,254,214.77
<b>REPOSSESSED COLLATERAL</b>	33,778.38
<b>OVERDRAFT ACCOUNT LOANS</b>	94,093.79
<b>ALLOWANCE FOR LOAN LOSS</b>	(473,988.76)
<b>ACCRUED INTEREST</b>	686,605.33
<b>CASH</b>	2,292,308.39
<b>CASH IN BANK</b>	126,488,136.92
<b>GOVERNMENT SECURITIES</b>	119,324,619.91
<b>N C U A DEPOSIT</b>	3,222,174.95
<b>PREPAIDS</b>	223,907.70
<b>OTHER ASSETS</b>	(151,346.38)
<b>NON-MEMBER LOANS</b>	
<b>FURNITURE AND FIXTURES</b>	144,169.43
<b>BUILDING AND IMPROVEMENTS (NET)</b>	3,707,632.38
<b>LAND</b>	1,106,107.25
<b>TOTAL ASSETS</b>	<b>404,809,557</b>

**LIABILITIES**

<b>ACCOUNTS PAYABLE</b>	696,710.27
<b>REGULAR SHARES</b>	137,549,876.23
<b>SHARE DRAFT</b>	53,530,565.65
<b>REAL ESTATE ESCROW</b>	358,236.08
<b>SPECIAL SAVINGS</b>	94,398.54
<b>MONEY MARKET CD</b>	146,407,861.17
<b>ACCRUED INTEREST PAYABLE</b>	95,680.42
<b>RESERVE FUND</b>	3,131,545.68
<b>UNDIVIDED EARNINGS</b>	61,468,924.10
<b>YEAR-TO-DATE INCOME</b>	1,475,758.83
<b>TOTAL LIABILITIES</b>	<b>404,809,557</b>

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **JUNE 30, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **MAY 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

**EDUCATORS CREDIT UNION**

**BY:** *Raymond Weldon*  
 Raymond Weldon, Board Chairman  
**JUNE 30, 2018**

**Federally Insured  
by NCUA**

