

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **APRIL 2018**

ASSETS

PERSONAL LOANS	143,024,701
COMMERCIAL LOANS	0
REAL ESTATE LOANS	2,651,485
MASTERCHARGE LOANS	1,222,190
REPOSSESSED COLLATERAL	111,719
OVERDRAFT ACCOUNT LOANS	70,924
ALLOWANCE FOR LOAN LOSS	-479,648
ACCRUED INTEREST	600,058
CASH	1,577,767
CASH IN BANK	135,001,204
GOVERNMENT SECURITIES	111,040,892
N C U A DEPOSIT	3,222,175
PREPAIDS	240,770
OTHER ASSETS	-229,948
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	86,524
BUILDING AND IMPROVEMENTS (NET)	3,717,823
LAND	1,106,107
TOTAL ASSETS	402,964,745

LIABILITIES

ACCOUNTS PAYABLE	1,215,210
REGULAR SHARES	136,354,498
SHARE DRAFT	54,188,915
REAL ESTATE ESCROW	318,151
SPECIAL SAVINGS	93,450
MONEY MARKET CD	145,014,846
ACCRUED INTEREST PAYABLE	46,878
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	61,468,924
YEAR-TO-DATE INCOME	1,132,327
TOTAL LIABILITIES	402,964,745

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **MAY 31, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **APRIL 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
MAY 31, 2018

**Federally Insured
by NCUA**

