

**EDUCATORS CREDIT UNION  
BALANCE SHEET**

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**ACCOUNT NAME**  
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**JANUARY 2018**  
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**ASSETS**

<b>PERSONAL LOANS</b>	142,956,209.99
<b>COMMERCIAL LOANS</b>	0.00
<b>REAL ESTATE LOANS</b>	2,787,353.27
<b>MASTERCHARGE LOANS</b>	1,255,394.10
<b>REPOSSESSED COLLATERAL</b>	115,505.24
<b>OVERDRAFT ACCOUNT LOANS</b>	99,380.23
<b>ALLOWANCE FOR LOAN LOSS</b>	(417,634.19)
<b>ACCRUED INTEREST</b>	481,931.20
<b>CASH</b>	2,667,118.81
<b>CASH IN BANK</b>	144,060,038.65
<b>GOVERNMENT SECURITIES</b>	91,845,346.56
<b>N C U A DEPOSIT</b>	3,215,126.21
<b>PREPAIDS</b>	110,115.85
<b>OTHER ASSETS</b>	(207,673.34)
<b>NON-MEMBER LOANS</b>	
<b>FURNITURE AND FIXTURES</b>	95,277.43
<b>BUILDING AND IMPROVEMENTS (NET)</b>	3,748,395.90
<b>LAND</b>	1,106,107.25
<b>TOTAL ASSETS</b>	<b>393,917,993</b>

**LIABILITIES**

<b>ACCOUNTS PAYABLE</b>	453,267.15
<b>REGULAR SHARES</b>	131,992,415.45
<b>SHARE DRAFT</b>	51,508,087.37
<b>REAL ESTATE ESCROW</b>	201,849.42
<b>SPECIAL SAVINGS</b>	90,458.93
<b>MONEY MARKET CD</b>	144,814,196.57
<b>ACCRUED INTEREST PAYABLE</b>	41,729.29
<b>RESERVE FUND</b>	3,131,545.68
<b>UNDIVIDED EARNINGS</b>	61,468,924.10
<b>YEAR-TO-DATE INCOME</b>	215,519.20
<b>TOTAL LIABILITIES</b>	<b>393,917,993</b>

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **JANUARY 31, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JANUARY 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

**EDUCATORS CREDIT UNION**

**BY:** *Raymond Weldon*  
Raymond Weldon, Board Chairman  
**FEBRUARY 28, 2018**

**Federally Insured  
by NCUA**

