

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **DECEMBER 2017**

ASSETS

PERSONAL LOANS	141,816,290.30
COMMERCIAL LOANS	0.00
REAL ESTATE LOANS	2,809,751.34
MASTERCHARGE LOANS	1,322,169.39
REPOSSESSED COLLATERAL	86,619.22
OVERDRAFT ACCOUNT LOANS	77,919.10
ALLOWANCE FOR LOAN LOSS	(413,508.71)
ACCRUED INTEREST	535,674.34
CASH	2,135,925.65
CASH IN BANK	149,320,813.01
GOVERNMENT SECURITIES	95,482,117.31
N C U A DEPOSIT	3,215,126.21
PREPAIDS	107,829.60
OTHER ASSETS	(189,388.65)
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	99,897.38
BUILDING AND IMPROVEMENTS (NET)	3,758,586.78
LAND	1,106,107.25
TOTAL ASSETS	401,271,930

LIABILITIES

ACCOUNTS PAYABLE	753,622.71
REGULAR SHARES	132,921,397.34
SHARE DRAFT	54,638,888.09
REAL ESTATE ESCROW	180,379.33
SPECIAL SAVINGS	123,558.51
MONEY MARKET CD	148,053,613.76
ACCRUED INTEREST PAYABLE	0.00
RESERVE FUND	3,131,545.68
UNDIVIDED EARNINGS	61,468,924.10
YEAR-TO-DATE INCOME	0.00
TOTAL LIABILITIES	401,271,930

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **DECEMBER 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **DECEMBER 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
 Raymond Weldon, Board Chairman
JANUARY 31, 2018

**Federally Insured
by NCUA**

