

**EDUCATORS CREDIT UNION  
BALANCE SHEET**

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**ACCOUNT NAME** **OCTOBER 2017**  
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**ASSETS**

<b>PERSONAL LOANS</b>	139,629,014.26
<b>COMMERCIAL LOANS</b>	0.00
<b>REAL ESTATE LOANS</b>	3,170,001.50
<b>MASTERCHARGE LOANS</b>	1,228,972.16
<b>REPOSSESSED COLLATERAL</b>	60,303.36
<b>OVERDRAFT ACCOUNT LOANS</b>	106,237.39
<b>ALLOWANCE FOR LOAN LOSS</b>	(492,936.80)
<b>ACCRUED INTEREST</b>	560,863.24
<b>CASH</b>	1,751,793.87
<b>CASH IN BANK</b>	141,074,325.57
<b>GOVERNMENT SECURITIES</b>	101,838,574.40
<b>N C U A DEPOSIT</b>	3,215,126.21
<b>PREPAIDS</b>	95,876.05
<b>OTHER ASSETS</b>	(207,208.21)
<b>NON-MEMBER LOANS</b>	
<b>FURNITURE AND FIXTURES</b>	109,137.28
<b>BUILDING AND IMPROVEMENTS (NET)</b>	3,778,968.54
<b>LAND</b>	1,106,107.25
<b>TOTAL ASSETS</b>	<b>397,025,156</b>

**LIABILITIES**

<b>ACCOUNTS PAYABLE</b>	764,383.46
<b>REGULAR SHARES</b>	131,199,568.16
<b>SHARE DRAFT</b>	51,589,314.59
<b>REAL ESTATE ESCROW</b>	451,406.26
<b>SPECIAL SAVINGS</b>	121,885.85
<b>MONEY MARKET CD</b>	148,804,167.70
<b>ACCRUED INTEREST PAYABLE</b>	41,397.36
<b>RESERVE FUND</b>	3,131,545.68
<b>UNDIVIDED EARNINGS</b>	58,638,979.99
<b>YEAR-TO-DATE INCOME</b>	2,282,507.02
<b>TOTAL LIABILITIES</b>	<b>397,025,156</b>

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **OCTOBER 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **OCTOBER 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

**EDUCATORS CREDIT UNION**

**BY:** *Raymond Weldon*  
Raymond Weldon, Board Chairman  
**NOVEMBER 27, 2017**

**Federally Insured  
by NCUA**

