

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **AUGUST 2017**

ASSETS

PERSONAL LOANS	137,995,320.11
COMMERCIAL LOANS	0.00
REAL ESTATE LOANS	3,138,424.56
MASTERCHARGE LOANS	1,243,319.38
REPOSSESSED COLLATERAL	19,717.13
OVERDRAFT ACCOUNT LOANS	108,791.19
ALLOWANCE FOR LOAN LOSS	(491,829.58)
ACCRUED INTEREST	541,582.61
CASH	2,421,187.60
CASH IN BANK	137,666,874.88
GOVERNMENT SECURITIES	105,183,747.22
N C U A DEPOSIT	3,176,524.08
PREPAIDS	147,877.83
OTHER ASSETS	(217,514.14)
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	119,413.31
BUILDING AND IMPROVEMENTS (NET)	3,804,344.18
LAND	1,106,107.25
TOTAL ASSETS	395,963,888

LIABILITIES

ACCOUNTS PAYABLE	677,307.86
REGULAR SHARES	131,089,396.51
SHARE DRAFT	50,847,901.02
REAL ESTATE ESCROW	488,379.47
SPECIAL SAVINGS	115,556.47
MONEY MARKET CD	149,236,863.59
ACCRUED INTEREST PAYABLE	82,338.15
RESERVE FUND	3,131,545.68
UNDIVIDED EARNINGS	58,638,979.99
YEAR-TO-DATE INCOME	1,655,618.87
TOTAL LIABILITIES	395,963,888

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **AUGUST 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **AUGUST 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
SEPTEMBER 30, 2017

**Federally Insured
by NCUA**

