

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **JULY 2017**

ASSETS

PERSONAL LOANS	136,580,370.26
COMMERCIAL LOANS	0.00
REAL ESTATE LOANS	3,166,738.25
MASTERCHARGE LOANS	1,255,783.99
REPOSSESSED COLLATERAL	45,034.49
OVERDRAFT ACCOUNT LOANS	95,321.06
ALLOWANCE FOR LOAN LOSS	(490,171.90)
ACCRUED INTEREST	521,100.50
CASH	1,862,198.46
CASH IN BANK	138,458,825.17
GOVERNMENT SECURITIES	106,841,423.45
N C U A DEPOSIT	3,176,524.08
PREPAIDS	144,973.88
OTHER ASSETS	(259,789.92)
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	110,824.36
BUILDING AND IMPROVEMENTS (NET)	3,819,528.97
LAND	1,106,107.25
TOTAL ASSETS	396,434,792

LIABILITIES

ACCOUNTS PAYABLE	1,238,592.04
REGULAR SHARES	130,695,029.86
SHARE DRAFT	51,400,519.83
REAL ESTATE ESCROW	454,045.95
SPECIAL SAVINGS	114,949.27
MONEY MARKET CD	149,312,517.04
ACCRUED INTEREST PAYABLE	41,158.62
RESERVE FUND	3,131,545.68
UNDIVIDED EARNINGS	58,638,979.99
YEAR-TO-DATE INCOME	1,407,454.07
TOTAL LIABILITIES	396,434,792

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **JULY 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JULY 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
AUGUST 31, 2017

**Federally Insured
by NCUA**

