

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **MAY 2017**

ASSETS

PERSONAL LOANS	133,457,812.34
COMMERCIAL LOANS	0.00
REAL ESTATE LOANS	3,377,482.63
MASTERCHARGE LOANS	1,226,443.62
REPOSSESSED COLLATERAL	135,308.61
OVERDRAFT ACCOUNT LOANS	88,959.54
ALLOWANCE FOR LOAN LOSS	(503,915.55)
ACCRUED INTEREST	609,805.31
CASH	2,153,586.34
CASH IN BANK	136,757,375.03
GOVERNMENT SECURITIES	110,357,515.07
N C U A DEPOSIT	3,176,524.08
PREPAIDS	174,477.98
OTHER ASSETS	(228,568.48)
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	117,635.42
BUILDING AND IMPROVEMENTS (NET)	3,791,818.55
LAND	1,106,107.25
TOTAL ASSETS	395,798,368

LIABILITIES

ACCOUNTS PAYABLE	594,998.88
REGULAR SHARES	129,929,506.67
SHARE DRAFT	50,485,950.57
REAL ESTATE ESCROW	349,945.97
SPECIAL SAVINGS	113,473.93
MONEY MARKET CD	151,437,314.06
ACCRUED INTEREST PAYABLE	79,942.85
RESERVE FUND	3,131,545.68
UNDIVIDED EARNINGS	58,638,979.99
YEAR-TO-DATE INCOME	1,036,709.14
TOTAL LIABILITIES	395,798,368

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **May 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **MAY 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
JUNE 30, 2017

**Federally Insured
by NCUA**

