

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **JANUARY 2017**

ASSETS

PERSONAL LOANS	131,581,133
COMMERCIAL LOANS	0
REAL ESTATE LOANS	3,496,249
MASTERCHARGE LOANS	1,348,121
REPOSSESSED COLLATERAL	89,283
OVERDRAFT ACCOUNT LOANS	100,178
ALLOWANCE FOR LOAN LOSS	-477,424
ACCRUED INTEREST	598,610
CASH	1,502,085
CASH IN BANK	129,263,251
GOVERNMENT SECURITIES	111,989,081
N C U A DEPOSIT	3,137,192
PREPAIDS	193,688
OTHER ASSETS	-243,072
NON-MEMBER LOANS	0
FURNITURE AND FIXTURES	152,306
BUILDING AND IMPROVEMENTS (NET)	3,850,638
LAND	1,106,107
TOTAL ASSETS	387,687,425

LIABILITIES

ACCOUNTS PAYABLE	395,608
REGULAR SHARES	123,740,984
SHARE DRAFT	47,525,251
REAL ESTATE ESCROW	197,656
SPECIAL SAVINGS	111,220
MONEY MARKET CD	153,811,871
ACCRUED INTEREST PAYABLE	39,107
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	58,638,980
YEAR-TO-DATE INCOME	95,202
TOTAL LIABILITIES	387,687,425

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **January 31, 2017** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **JANUARY 2017**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: Raymond Weldon
Raymond Weldon, Board Chairman
January 31, 2017

**Federally Insured
by NCUA**

