

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **OCTOBER 2018**

ASSETS

PERSONAL LOANS	150,765,369
COMMERCIAL LOANS	0
REAL ESTATE LOANS	2,427,227
MASTERCHARGE LOANS	1,196,696
REPOSSESSED COLLATERAL	84,054
OVERDRAFT ACCOUNT LOANS	99,320
ALLOWANCE FOR LOAN LOSS	-353,370
ACCRUED INTEREST	662,297
CASH	2,595,034
CASH IN BANK	121,335,778
GOVERNMENT SECURITIES	117,008,182
N C U A DEPOSIT	3,232,693
PREPAIDS	190,004
OTHER ASSETS	-129,462
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	396,731
BUILDING AND IMPROVEMENTS (NET)	3,656,678
LAND	1,106,107
TOTAL ASSETS	404,273,338

LIABILITIES

ACCOUNTS PAYABLE	777,409
REGULAR SHARES	138,849,764
SHARE DRAFT	54,136,840
REAL ESTATE ESCROW	404,053
SPECIAL SAVINGS	65,303
MONEY MARKET CD	141,887,876
ACCRUED INTEREST PAYABLE	55,699
RESERVE FUND	3,131,546
UNDIVIDED EARNINGS	61,468,924
YEAR-TO-DATE INCOME	3,495,925
TOTAL LIABILITIES	404,273,338

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **NOVEMBER 30, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **OCTOBER 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
Raymond Weldon, Board Chairman
NOVEMBER 30, 2018

**Federally Insured
by NCUA**

