

**EDUCATORS CREDIT UNION
BALANCE SHEET**

ACCOUNT NAME **FEBRUARY 2018**

ASSETS

PERSONAL LOANS	142,194,459.45
COMMERCIAL LOANS	0.00
REAL ESTATE LOANS	2,698,239.42
MASTERCHARGE LOANS	1,228,807.49
REPOSSESSED COLLATERAL	99,017.45
OVERDRAFT ACCOUNT LOANS	61,192.56
ALLOWANCE FOR LOAN LOSS	(440,360.03)
ACCRUED INTEREST	441,429.46
CASH	2,477,654.99
CASH IN BANK	150,643,993.45
GOVERNMENT SECURITIES	90,436,372.51
N C U A DEPOSIT	3,215,126.21
PREPAIDS	238,011.57
OTHER ASSETS	(200,548.08)
NON-MEMBER LOANS	
FURNITURE AND FIXTURES	90,657.48
BUILDING AND IMPROVEMENTS (NET)	3,738,205.02
LAND	1,106,107.25
TOTAL ASSETS	398,028,366

LIABILITIES

ACCOUNTS PAYABLE	550,778.52
REGULAR SHARES	134,493,893.70
SHARE DRAFT	53,378,577.72
REAL ESTATE ESCROW	243,026.03
SPECIAL SAVINGS	91,300.19
MONEY MARKET CD	144,136,405.45
ACCRUED INTEREST PAYABLE	79,560.55
RESERVE FUND	3,131,545.68
UNDIVIDED EARNINGS	61,468,924.10
YEAR-TO-DATE INCOME	454,354.26
TOTAL LIABILITIES	398,028,366

I, **Raymond Weldon**, hereby certify that I am duly elected, qualified and acting Chairman of the Board of Directors of Educators Credit Union and that the balance sheet of **FEBRUARY 28, 2018** statement of Income and Retained Earnings and changes in financial position of Educators Credit Union for the month of **FEBRUARY 2018**, are to the best of my knowledge and belief, true and correct and have been prepared in accordance with the generally accepted accounting principles.

EDUCATORS CREDIT UNION

BY: *Raymond Weldon*
 Raymond Weldon, Board Chairman
MARCH 31, 2018

**Federally Insured
by NCUA**

